

Janus Contact: May 12, 2011

James Aber: 303-336-4513

## JANUS TO OFFER LONG/SHORT HEDGE FUND WITH APPOINTMENT OF ALTERNATIVES MANAGER Contrarian Fund Manager to Depart; Investment Team Changes Announced

**DENVER** – Janus Capital Group Inc. (NYSE: JNS) today announced that investment manager Dan Kozlowski, a former Janus portfolio manager, will return to the firm on June 13, 2011 to spearhead Janus' alternatives product expansion and to succeed David Decker as manager of Janus Contrarian Fund. Decker has decided to leave the company on June 30, 2011 to establish an independent asset management firm.

"David has been an excellent steward of capital during his time at Janus and he has served our shareholders well," said Chief Executive Officer Dick Weil. "We wish him the very best and we hope to have the opportunity to work with him again once he gets his new firm established."

"What makes Janus great is its commitment to excellence and to clients," said Decker. "I am grateful for my time at Janus and am looking forward to building an asset management firm that upholds these same standards."

Kozlowski, who was with Janus from 1999 until 2008, is the founder of Chicago-based Plaisance Capital LLC, a boutique alternatives investment firm. Kozlowski will continue managing Plaisance's hedge fund and he will play an integral role in managing absolute return and alternative investment products that will be developed for institutional investors. Veteran investor Hiroshi Yoh, who joined Janus' Singapore office in April as manager of Asian equity strategies, will also contribute his expertise managing alternatives.

During Kozlowski's previous Janus tenure, he was an equity analyst as well as co-portfolio manager of the Janus Long/Short Fund with Decker.

"Dan is a talented investor who has successfully managed both traditional and alternative strategies," said Co-Chief Investment Officer, Equities Jonathan Coleman. "His previous experience working closely with David Decker and our research team will result in a smooth transition of Janus Contrarian Fund portfolio, and positions the firm to offer alternative products that are a natural extension of our fundamental investment philosophy."

1

## **Additional Appointments**

Janus also announced today several other portfolio management appointments, effective May 12, 2011:

- Dan Riff, co-portfolio manager of Janus Fund and Janus Long/Short Fund and related separate accounts, will be dedicated to managing Janus Long/Short Fund upon Decker's departure.
- Barney Wilson, assistant director of research and portfolio manager of Janus Global Technology Fund, has been
  appointed co-portfolio manager of Janus Fund, replacing Dan Riff. As assistant director of research, Wilson is
  instrumental in fostering collaboration among portfolio managers and analysts and enhancing the investment
  process.
- Brad Slingerlend, assistant portfolio manager and former co-portfolio manager of Janus Global Technology
  Fund, has been appointed portfolio manager of Janus Global Technology Fund, succeeding Wilson.
  Slingerlend's previous tenure on Janus Global Technology Fund was from January 2006 until May 2007. He was head of the technology sector team from February 2003 until May 2007.

"These appointments leverage the talent of our investment team," said Coleman. "We're committed to delivering strong long-term performance to our clients and shareholders and are putting the right people in the right chairs in support of that objective."

## **About Janus Capital Group Inc.**

Janus Capital Group Inc. (Janus) is a global investment firm offering strategies from three individual investment boutiques: Janus Capital Management LLC, INTECH Investment Management LLC (INTECH) and Perkins Investment Management LLC (Perkins). Each manager employs a research intensive approach that is distinct within its respective asset class. This multi-boutique approach enables the firm to provide style-specific expertise across an array of strategies, including growth, value and risk-managed equities, fixed income and alternatives through one common distribution platform.

At the end of March 2011, Janus managed \$173.5 billion in assets for shareholders, clients and institutions around the globe. Based in Denver, JCG also has offices in London, Milan, Munich, Singapore, Hong Kong, Tokyo and Melbourne.

###

Please consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus or, if available, a summary prospectus containing this and other information, please call Janus at 877.33JANUS (52687) or download the file from janus.com/info. Read it carefully before you invest or send money.

Funds distributed by Janus Distributors LLC (05/11)