

## Common Retirement Planning Issues

	1980	Current	
<b>Longer retirements</b>	17	<b>20</b>	<i>Expected years in retirement<sup>1</sup></i>
<b>Less guaranteed income</b>	39%	<b>14%</b>	<i>% of private sector workers with access to defined benefit plans<sup>2</sup></i>
<b>Less savings</b>	12%	<b>5%</b>	<i>Long-term average savings rate<sup>3</sup></i>
<b>Higher cost of living</b>			
<b>Education</b>	\$9k	<b>\$23k</b>	<i>Average annual cost of 4-year college<sup>4</sup></i>
<b>Health Care</b>	\$3k	<b>\$9k</b>	<i>Annual per capita health care spending<sup>5</sup></i>
<b>Housing</b>	\$175k	<b>\$266k</b>	<i>Median sales price of new home<sup>6</sup></i>

Source: Newfound Research LLC. 1 Social Security Administration, as of 2013. 2 Employee Benefit Research Institute, as of 2011. 3 Federal Reserve Bank of St. Louis, as of 2013. 4 National Center for Education Statistics, 2013 dollars, as of 2012. 5 AARP Public Policy Institute, 2013 dollars, as of 2010. 6 United States Census Bureau, 2013 dollars, as of 2013.